

Forex Technical Levels

05:32 GMT - 01:32 NYT - 6 JUL 2010

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Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks *** = strong conviction, ** = medium conviction, * = low conviction Page 2: Sterling Dollar

EUR/USD intraday **

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Strategy	Entry	Stop	1st target	2nd target
LONG	1.2490	1.2480	1.2570	1.2610

Pivot: 1.2480.

Our Preference: LONG positions @ 1.249 with 1.257 & 1.261 as next targets.

Alternative scenario: The downside penetration of 1.248 will call for 1.2435 & 1.24.

Comment: the pair has rebounded on its new support and should post a further up move, the RSI is well directed.

Trend: ST Ltd Downside; MT Range

Key levels	Comment:	
1.265**	Intraday resistance	
1.261***	Intraday resistance	
1.257**	Intraday resistance	
1.2542	Last	
1.248***	Intraday pivot point	
1.2435**	Intraday support	
1.24***	Intraday support	



USD/JPY intraday **

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Strategy	Entry	Stop	1st target	2nd target
LONG	87.45	87.40	88.00	88.25

Pivot: 87.40.

Our Preference: LONG positions @ 87.45 with 88 & 88.25 as next targets.

Alternative scenario: The downside penetration of 87.4 will call for a slide towards 87.25 & 86.95.

Comment: the pair should rebound on its new support (former declining trend line) as the RSI is well directed.

Trend: ST Ltd Downside; MT Range

Key levels: Comment:

89.75***	Intraday resistance
88.25**	Intraday resistance
88**	Intraday resistance
87.64	1 004
07.04	Last
87.4**	Intraday pivot point





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GBP/USD intraday **

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Strategy	Entry	Stop	1st target	2nd target
LONG	1.5090	1.5080	1.5200	1.5230

Pivot: 1.5080.

Our Preference: LONG positions @ 1.509 with targets @ 1.52 & 1.523.

Alternative scenario: The downside penetration of 1.508 will call for 1.5025 & 1.498.

Comment: the pair is posting a rebound on its support and should reach its previous high.

Trend: ST Ltd Downside; MT Range

Comment:
Intraday resistance
Intraday resistance
Intraday resistance
Last
Intraday pivot point
Intraday support
Intraday support



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