

# **Forex Technical Levels**

05:31 GMT - 01:31 NYT - 8 JUL 2010

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Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks \*\*\* = strong conviction, \*\* = medium conviction, \* = low conviction Page 2: Sterling Dollar

#### **EUR/USD intraday** \*\*

7

Strategy	Entry	Stop	1st target	2nd target
LONG	1.2610	1.2600	1.2690	1.2750

Pivot: 1.2600.

**Our Preference:** LONG positions @ 1.261 with targets @ 1.269 & 1.275.

**Alternative scenario:** The downside penetration of 1.26 will call for a slide towards 1.255 & 1.2525.

**Comment:** the pair should pull back on its ST bullish channel lower boundary ahead of a rebound.

#### Trend: ST Ltd Downside; MT Range

Key levels:	Comment:
1.2815**	Intraday resistance
1.275**	Intraday resistance
1.269***	Intraday resistance
1.2647	Last
1.26**	Intraday pivot point
1.255***	Intraday support
1.2525**	Intraday support



### **USD/JPY intraday** \*\*

7

Strategy	Entry	Stop	1st target	2nd target
LONG	87.85	87.80	88.55	89.00

Pivot: 87.80.

Our Preference: LONG positions @ 87.85 with targets @ 88.55 & 80

**Alternative scenario:** The downside penetration of 87.8 will call for a slide towards 87.4 & 87.05.

**Comment:** the pair has broken above its resistance and remains on the upside, the RSI is well directed.

#### Trend: ST Ltd Downside; MT Range

Key levels:	Comment:
89.5**	Intraday resistance
89**	Intraday resistance
88.55**	Intraday resistance
88.32	Last
87.8**	Intraday pivot point
87.4**	Intraday support
87.05***	Intraday support





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### GBP/USD intraday \*\*

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Strategy	Entry	Stop	1st target	2nd target
LONG	1.5160	1.5150	1.5230	1.5280

Pivot: 1.5150.

**Our Preference:** LONG positions @ 1.516 with 1.523 & 1.528 as next targets.

**Alternative scenario:** The downside penetration of 1.515 will call for a slide towards 1.508 & 1.5025.

**Comment:** the pair should rebound on its new support, the RSI lacks downward momentum.

Trend: ST Ltd Upside; MT Range

Key levels:	Comment:
1.532**	Intraday resistance
1.528**	Intraday resistance
1.523***	Intraday resistance
1.5188	Last
1.515**	Intraday pivot point
1.508***	Intraday support
1.5025**	Intraday support



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