

Forex Technical Levels

05:42 GMT - 01:42 NYT - 12 JUL 2010

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Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks *** = strong conviction, ** = medium conviction, * = low conviction

Page 2: Sterling Dollar

EUR/USD intraday **

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Strategy	Entry	Stop	1st target	2nd target
SHORT	1.2640	1.2650	1.2550	1.2525

Pivot: 1.2650.

Our Preference: SHORT positions @ 1.264 with targets @ 1.255 & 1.2525.

Alternative scenario: The upside penetration of 1.265 will call for a rebound towards 1.27 & 1.275.

Comment: the pair stands within a ST bearish channel and is challenging its support, the RSI is mixed and calls for caution.

Trend: ST Ltd Downside; MT Range

Key levels: Comment:

1.275**	Intraday resistance
1.27**	Intraday resistance
1.265***	Intraday pivot point
1.2605	Last
1.255**	Intraday support
1.2525**	Intraday support
1.2475***	Intraday support



USD/JPY intraday **

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Strategy	Entry	Stop	1st target	2nd target
LONG	88.75	88.70	89.20	89.50

Pivot: 88.70.

Our Preference: LONG positions @ 88.75 with targets @

89.2 & 89.5.

Alternative scenario: The downside penetration of 88.7 will call for a slide towards 88.25 & 87.95.

Comment: the pair has broken above its resistance and remains on the upside.

Trend: ST Ltd Downside; MT Range

Key levels: Comment:

89.8**	Intraday resistance
89.5**	Intraday resistance
89.2**	Intraday resistance
89.02	Last
88.7**	Intraday pivot point
88.25**	Intraday support
87.95***	Intraday support





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GBP/USD intraday **

N

Strategy	Entry	Stop	1st target	2nd target
SHORT	1.5070	1.5080	1.4975	1.4935

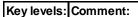
Pivot: 1.5080.

Our Preference: SHORT positions @ 1.507 with 1.4975 & 1.4935 in sight.

Alternative scenario: The upside breakout of 1.508 will open the way to 1.514 & 1.52.

Comment: the pair has broken below its strong support and remains under pressure, the RSI is mixed to bearish.

Trend: ST Ltd Upside; MT Range



1.52*** Intraday resistance
1.514** Intraday resistance
1.508*** Intraday pivot point
1.5027 Last
1.4975** Intraday support
1.4935** Intraday support
1.4875*** Intraday support



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