

Forex Technical Levels

05:38 GMT - 01:38 NYT - 15 JUL 2010

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Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks *** = strong conviction, ** = medium conviction, * = low conviction Page 2: Sterling Dollar

EUR/USD intraday **

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Strategy	Entry	Stop	1st target	2nd target
LONG	1.2710	1.2700	1.2775	1.2830

Pivot: 1.2700.

Our Preference: LONG positions @ 1.271 with 1.2775 & 1.283 as next targets.

Alternative scenario: The downside penetration of 1.27 will call for a slide towards 1.265 & 1.26.

Comment: the pair remains on the upside and is challenging its strong resistance.

Trend: ST Ltd Downside; MT Range

Key levels: Comment:

1.29** Intraday resistance
1.283** Intraday resistance
1.2775*** Intraday resistance
1.2742 Last
1.27** Intraday pivot point
1.265** Intraday support
1.26*** Intraday support



USD/JPY intraday **



Strategy	Entry	Stop	1st target	2nd target
SHORT	88.35	88.40	87.90	87.70

Pivot: 88.40.

Our Preference: SHORT positions @ 88.35 with 87.9 & 87.7 in sight.

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Alternative scenario: The upside breakout of 88.4 will open the way to 88.6 & 88.9.

Comment: the pair is on the downside and is challenging its support, the RSI is mixed to bearish.

Trend: ST Ltd Downside; MT Range

Key levels: Comment:

88.9**	Intraday resistance
88.6**	Intraday resistance
88.4**	Intraday pivot point
88.07	Last
87.9**	Intraday support
87.7**	Intraday support
87.4**	Intraday support





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GBP/USD intraday **

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Strategy	Entry	Stop	1st target	2nd target
LONG	1.5210	1.5200	1.5300	1.5330

Pivot: 1.5200.

Our Preference: LONG positions @ 1.521 with 1.53 & 1.533 in sight.

Alternative scenario: The downside penetration of 1.52 will call for 1.515 & 1.51.

Comment: the pair is on the upside and is approaching its resistance, the RSI is turning up.

Trend: ST Ltd Upside; MT Range

Key levels: Comment:

1.5375** Intraday resistance
1.533** Intraday resistance
1.53*** Intraday resistance
1.5266 Last
1.52** Intraday pivot point
1.515** Intraday support
1.51*** Intraday support



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