

Forex Technical Levels

05:31 GMT - 01:31 NYT - 19 JUL 2010

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Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks *** = strong conviction, ** = medium conviction, * = low conviction Page 2: Sterling Dollar

EUR/USD intraday **

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| Strategy | Entry | Stop | 1st target | 2nd target |
|----------|--------|--------|------------|------------|
| LONG | 1.2870 | 1.2860 | 1.3000 | 1.3050 |

Pivot: 1.2860.

Our Preference: LONG positions @ 1.287 with targets @ 1.3 & 1.305.

Alternative scenario: The downside penetration of 1.286 will call for 1.2775 & 1.27.

Comment: the pair remains in a bullish channel.

Trend: ST Ltd Upside; MT Range

| Key levels | : Comment: | |
|------------|-------------------------|--|
| | | |
| 1.315** | Intraday resistance | |
| 1.305** | Intraday resistance | |
| 1.3** | Intraday resistance | |
| 1.2902 | Last | |
| 1.286*** | Intraday pivot point | |
| 1.2775** | Fib retracement (50%) | |
| 1.27*** | Fib retracement (61.8%) | |
| | , , | |



USD/JPY intraday **



| Strategy | Entry | Stop | 1st target | 2nd target |
|----------|-------|-------|------------|------------|
| SHORT | 86.90 | 87.00 | 86.25 | 85.90 |

Pivot: 87.00.

Our Preference: SHORT positions @ 86.9 with 86.25 & 85.9 as next targets.

Alternative scenario: The upside breakout of 87 will open the way to 87.35 & 87.7.

Comment: the downside breakout of the 87 support area opened the way towards 86.

Trend: ST Ltd Downside; MT Range

Key levels: Comment:

| 87.7** | Fib retracement (50%) |
|---------|-------------------------|
| 87.35** | Fib retracement (38.2%) |
| 87*** | Intraday pivot point |
| 86.70 | Last |
| 86.25** | Intraday support |
| 85.9** | Intraday support |
| 85.5** | Intraday support |





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GBP/USD intraday **

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| Strategy | Entry | Stop | 1st target | 2nd target |
|----------|--------|--------|------------|------------|
| LONG | 1.5260 | 1.5250 | 1.5355 | 1.5400 |

Pivot: 1.5250.

Our Preference: LONG positions @ 1.526 with targets @ 1.5355 & 1.54.

Alternative scenario: The downside penetration of 1.525 will call for 1.52 & 1.5145.

Comment: the pair is just above a strong support area at 1.525 & the RSI is posting a bullish divergence.

Trend: ST Ltd Upside; MT Range

| Key levels: | Comment: |
|-------------|-------------------------|
| | |
| 1.5465** | Intraday resistance |
| 1.54** | Fib retracement (61.8%) |
| 1.5355** | Fib retracement (38.2%) |
| 1.5314 | Last |
| 1.525*** | Intraday pivot point |
| 1.52** | Intraday support |
| 1.5145*** | Intraday support |
| | |



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