

Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks *** = strong conviction, ** = medium conviction, * = low conviction
 Page 2 :Sterling Dollar

EUR/USD intraday **



Strategy	Entry	Stop	1st target	2nd target
SHORT	1.2835	1.2845	1.2730	1.2695

Pivot: 1.2845.

Our Preference: SHORT positions below 1.2845 with targets @ 1.273 & 1.2695.

Alternative scenario: The upside penetration of 1.2845 will call for 1.2915 & 1.293.

Comment: the pair has broken below its short-term bullish channel support. However, the immediate downside potential looks limited by the 1.27 support area.

Trend: ST Ltd Upside; MT Bearish

Key levels:	Comment:
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- 1.293*** Intraday resistance
- 1.2915** Fib retracement (61.8%)
- 1.2845*** Intraday pivot point
- 1.2784 **Last**
- 1.273** Intraday support
- 1.2695*** Fib retracement (38.2%)
- 1.265** Intraday support



USD/JPY intraday **



Strategy	Entry	Stop	1st target	2nd target
SHORT	86.80	86.90	86.27	85.80

Pivot: 86.90.

Our Preference: SHORT positions below 86.9 with 86.27 & 85.8 as next targets.

Alternative scenario: The upside penetration of 86.9 will call for a rebound towards 87.35 & 87.58.

Comment: the pair has broken below an intraday rising trend line. The 30-min RSI broke below a key support area.

Trend: ST Ltd Downside; MT Range

Key levels:	Comment:
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- 87.58** Fib retracement (50%)
- 87.35** Intraday resistance
- 86.9** Intraday pivot point
- 86.52 **Last**
- 86.27* Intraday support
- 85.8*** Fib projection
- 84.85** Fib projection



GBP/USD intraday *



Strategy	Entry	Stop	1st target	2nd target
SHORT	1.5290	1.5300	1.5115	1.5080

Pivot: 1.5300.

Our Preference: SHORT positions below 1.53 with 1.5115 & 1.508 as next targets.

Alternative scenario: The upside penetration of 1.53 will call for 1.5335 & 1.54.

Comment: the pair is expected to test its intraday bearish channel resistance.

Trend: ST Ltd Upside; MT Range

Key levels:	Comment:
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1.54**	Intraday resistance
1.5335**	Fib retracement (61.8%)
1.53***	Intraday pivot point
1.5192	Last
1.5115**	Intraday support
1.508**	Intraday support
1.505***	Intraday support



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