

Forex Technical Levels

05:47 GMT - 01:47 NYT - 27 JUL 2010

analysts@tradingcentral.com - London: +44 (0) 207 429 3980 - Paris: +33 1 5528 8040 - New York: +1 212 847 2387

Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks *** = strong conviction, ** = medium conviction, * = low conviction Page 2: Sterling Dollar

EUR/USD intraday **

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Strategy	Entry	Stop	1st target	2nd target
LONG	1.2975	1.2955	1.3115	1.3170

Pivot: 1.2955.

Our Preference: LONG positions @ 1.2975 with 1.3115 & 1.317 in sight.

Alternative scenario: The downside breakout of 1.2955 will open the way to 1.289 & 1.2855.

Comment: the pair has broken above the 1.2955 intermediary resistance & is now expected to rise towards

Trend: ST Ltd Upside; MT Bearish

Key levels: Comment:

1.326** Fib projection
1.317** Fib projection
1.3115* Fib projection
1.3005 Last

1.2955*** Intraday pivot point1.289* Intraday support

1.2855** ST bullish Channel Support



USD/JPY intraday **



Strategy	Entry	Stop	1st target	2nd target
SHORT	87.15	87.25	86.65	86.40

Pivot: 87.25.

Our Preference: SHORT positions below 87.25 with 86.65 & 86.4 in sight.

Alternative scenario: The upside breakout of 87.25 will open the way to 87.45 & 87.7.

Comment: the pair is in the middle of an horizontal channel & is expected to reach its lower boundary currently at 86.40.

Trend: ST Ltd Downside; MT Range

Key levels: Comment:

Intraday support



86.25*



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GBP/USD intraday *

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Strategy	Entry	Stop	1st target	2nd target
LONG	1.5460	1.5450	1.5545	1.5630

Pivot: 1.5450.

Our Preference: LONG positions above 1.545 with targets @ 1.5545 & 1.563.

Alternative scenario: The downside penetration of 1.545 will call for 1.538 & 1.5345.

Comment: the pair is supported by an intraday rising trend line & technical indicators are on the upside.

Trend: ST Ltd Upside; MT Range

Key levels:	Comment:
1.5645**	Fib projection
1.563**	Fib projection
1.5545*	Fib projection
1.5507	Last
1.545***	Intraday pivot point
1.538**	Fib retracement (50%)
1.5345***	Fib retracement (61.8%)
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