

# **Forex Technical Levels**

05:36 GMT - 01:36 NYT - 6 AUG 2010

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Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks \*\*\* = strong conviction, \*\* = medium conviction, \* = low conviction Page 2: Sterling Dollar

#### EUR/USD intraday \*\*

7

Strategy	Entry	Stop	1st target	2nd target
LONG	1.3155	1.3145	1.3225	1.3260

Pivot: 1.3145.

**Our Preference:** LONG positions @ 1.3155 with 1.3225 & 1.326 as next targets.

**Alternative scenario:** The downside breakout of 1.3145 will open the way to 1.312 & 1.309.

**Comment:** the pair is pulling back on its MT bullish channel lower boundary ahead of a rebound.

#### Trend: ST Ltd Upside; MT Range

Key levels	s: Comment:	
1.3295**	Fib projection	
1.326**	Intraday resistance	
1.3225**	Intraday resistance	
1.3179	Last	
1.3145**	Intraday pivot point	
1.312**	Intraday support	
1.309***	Intraday support	



## USD/JPY intraday \*\*

7

Strategy	Entry	Stop	1st target	2nd target
LONG	85.75	85.70	86.15	86.40

Pivot: 85.70.

**Our Preference:** LONG positions @ 85.75 with 86.15 & 86.4 in sight.

**Alternative scenario:** The downside breakout of 85.7 will open the way to 85.55 & 85.3.

**Comment:** the pair has broken above its ST bearish channel upper boundary and should post a further up move.

Trend: ST Ltd Downside; MT Range

### Key levels: Comment:

86.75\*\* Intraday resistance
86.4\*\*\* Intraday resistance
86.15\*\* Intraday resistance
85.08 Last
85.7\*\* Intraday pivot point
85.55\*\* Intraday support
85.3\*\* Intraday support





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### GBP/USD intraday \*

7

Strategy	Entry	Stop	1st target	2nd target
LONG	1.5820	1.5810	1.5930	1.5980

Pivot: 1.5810.

**Our Preference:** LONG positions @ 1.582 with 1.593 & 1.598 in sight.

**Alternative scenario:** The downside penetration of 1.581 will call for 1.576 & 1.5715.

**Comment:** the pair has rebounded on its support and is challenging its bullish flag upper boundary.

#### Trend: ST Ltd Upside; MT Range

Key levels:	Comment:
1.605**	Fib projection
1.598***	Intraday resistance
1.593**	Intraday resistance
1.5879	Last
1.581***	Intraday pivot point
1.576**	Intraday support
1.5715**	Intraday support



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