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Forex Technical Levels

05:29 GMT - 01:29 NYT - 12 AUG 2010

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 Page 1: Euro Dollar & Dollar Yen
 ST = 1-2 weeks, MT = 3-4 weeks

 **** = strong conviction, ** = medium conviction, * = low conviction

 Page 2: Sterling Dollar

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EUR/USD intraday **

Strategy	Entry	Stop	1st target	2nd target
LONG	1.2840	1.2830	1.2925	1.2985

Pivot: 1.2830.

Our Preference: LONG positions @ 1.284 with 1.2925 & 1.2985 in sight.

Alternative scenario: The downside penetration of 1.283 will call for a slide towards 1.28 & 1.275.

Comment: the pair should post a rebound as the RSI is well directed.

Trend: ST Ltd Upside; MT Range

Key levels: Comment:

1.303**	Intraday resistance
1.2985***	Intraday resistance
1.2925**	Intraday resistance
1.289	Last
1.283***	Intraday pivot point
1.28**	Intraday support
1.275**	Intraday support



USD/JPY intraday **

Strategy	Entry	Stop	1st target	2nd target
LONG	84.85	84.80	85.75	86.00

Pivot: 84.80.

Our Preference: LONG positions above 84.8 with 85.75 & 86 in sight.

Alternative scenario: The downside breakout of 84.8 will open the way to 84.5 & 84.25.

Comment: the pair has rebounded on its support and should post a further up move.

Trend: ST Ltd Downside; MT Range

Key levels: Comment:





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GBP/USD intraday *

Strategy	Entry	Stop	1st target	2nd target
LONG	1.5610	1.5600	1.5760	1.5825

Pivot: 1.5600.

Our Preference: LONG positions @ 1.561 with 1.576 & 1.5825 as next targets.

Alternative scenario: The downside breakout of 1.56 will open the way to 1.555 & 1.55.

Comment: the pair is posting a rebound and should reach its next resistance as the RSI is well directed.

Trend: ST Ltd Upside; MT Range

Key levels:	Comment:
1.59**	Intraday resistance
1.5825**	Intraday resistance
1.576**	Intraday resistance
1.5693	Last
1.56**	Intraday pivot point
1.555***	Intraday support
1.55**	Intraday support



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