

Forex Technical Levels

05:21 GMT - 01:21 NYT - 23 AUG 2010

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Page 1: Euro Dollar & Dollar Yen Page 2: Sterling Dollar ST = 1-2 weeks, MT = 3-4 weeks

*** = strong conviction, ** = medium conviction, * = low conviction

EUR/USD intraday **

7

Strategy	Entry	Stop	1st target	2nd target
LONG	1.2670	1.2660	1.2725	1.2790

Pivot: 1.2660.

Our Preference: LONG positions @ 1.267 with 1.2725 & 1.279 as next targets.

Alternative scenario: The downside penetration of 1.266 will call for a slide towards 1.2615 & 1.2555.

Comment: the pair is supported by a ST rising trend line, the RSI is well directed.

Trend: ST Ltd Upside; MT Range

Key levels: Comment:

1.283*** Intraday resistance
1.279*** Intraday resistance
1.2725** Intraday resistance
1.2721 Last
1.266** Intraday pivot point
1.2615** Intraday support
1.2555** Intraday support



USD/JPY intraday **

7

Strategy	Entry	Stop	1st target	2nd target
LONG	85.25	85.20	85.70	85.90

Pivot: 85.20.

Our Preference: LONG positions @ 85.25 with 85.7 & 85.9 in sight.

Alternative scenario: The downside breakout of 85.2 will open the way to 84.9 & 84.7.

Comment: the pair is pulling back on its support ahead of a rebound.

Trend: ST Ltd Downside; MT Range

Key levels: Comment:

86.2**	Intraday resistance
85.9**	Intraday resistance
85.7**	Intraday resistance
85.38	Last
85.2**	Intraday pivot point
84.9**	Intraday support
84.7***	Intraday support





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GBP/USD intraday **

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Strategy	Entry	Stop	1st target	2nd target
LONG	1.5535	1.5525	1.5625	1.5670

Pivot: 1.5525.

Our Preference: LONG positions @ 1.5535 with 1.5625 & 1.567 as next targets.

Alternative scenario: The downside breakout of 1.5525 will open the way to 1.546 & 1.538.

Comment: the pair stands above its support and should reach its next resistance as the RSI is well directed.

Trend: ST Ltd Upside; MT Range

Key levels: Comment:

1.572** Intraday resistance
1.567** Intraday resistance
1.5625*** Intraday resistance
1.5572 Last
1.5525** Intraday pivot point
1.546*** Intraday support
1.538** Intraday support



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