

# **Forex Technical Levels**

05:26 GMT - 01:26 NYT - 27 AUG 2010

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Page 1: Euro Dollar & Dollar Yen | Page 2: Sterling Dollar ST = 1-2 weeks, MT = 3-4 weeks \*\*\* = strong conviction, \*\* = medium conviction, \* = low conviction

### EUR/USD intraday \*\*

Strategy	Entry	Stop	1 <sup>st</sup> target	2 <sup>nd</sup> target
LONG	1.2690	1.2680	1.2775	1.2830

Pivot: 1.2680.

Our Preference: LONG positions @ 1.269 with targets @ 1.2775 & 1.283.

**Alternative scenario:** The downside penetration of 1.268 will call for 1.265 & 1.259.

**Comment:** the RSI is supported by a rising trend line, the pair stands above its support and should post a further up move.

Trend: ST Ltd Downside; MT Range

Key levels:	Comment:
1.29***	Intraday resistance
1.283***	Intraday resistance
1.2775***	Intraday resistance
1.2729	Last
1.268**	Intraday pivot point
1.265***	Intraday support
1.259**	Intraday support



### **USD/JPY intraday \*\***

Strategy	Entry	Stop	1st target	2 <sup>nd</sup> target
LONG	84.45	84.40	84.90	85.20

Pivot: 84.40.

Our Preference: LONG positions @ 84.45 with 84.9 & 85.2 in sight.

**Alternative scenario:** The downside penetration of 84.4 will call for 84.15 & 83.9.

**Comment:** the RSI is breaking above a declining trend line, the pair is on the upside.

Trend: ST Ltd Downside; MT Range

Key levels:	Comment:
85.5**	Intraday resistance
85.2***	Intraday resistance
84.9***	Intraday resistance
84.76	Last
84.4**	Intraday pivot point
84.15***	Intraday support
83.9**	Intraday support





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#### **GBP/USD intraday** \*\*

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Strategy	Entry	Stop	1st target	2 <sup>nd</sup> target
LONG	1.5505	1.5495	1.5600	1.5670

Pivot: 1.5495.

Our Preference: LONG positions @ 1.5505 with 1.56 & 1.567 as next targets.

**Alternative scenario:** The downside penetration of 1.5495 will call for 1.5425 & 1.5375.

**Comment:** the pair stands above its support and should post a rebound as the RSI is turning up.

Trend: ST Ltd Downside; MT Range

### Key levels: Comment:

1.5715\*\* Intraday resistance1.567\*\* Intraday resistance1.56\*\*\* Intraday resistance

1.5529 Last

1.5495\*\* Intraday pivot point
1.5425\*\* Intraday support
1.5375\*\*\* Intraday support



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