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Forex Technical Levels

05:39 GMT - 01:39 NYT - 31 AUG 2010

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Page 1 : Euro Dollar & Dollar Yen | Page 2 : Sterling Dollar ST = 1-2 weeks, MT = 3-4 weeks *** = strong conviction, ** = medium conviction, * = low conviction

** **EUR/USD** intraday

Strategy	Entry	Stop	1 st target	2 nd target
SHORT	1.2690	1.2700	1.2620	1.2590

Pivot: 1.2700.

Our Preference: SHORT positions @ 1.269 with 1.262 & 1.259 as next targets.

Alternative scenario: The upside penetration of 1.27 will call for 1.2735 & 1.2775.

Comment: the pair has broken below its ST bullish channel lower boundary and is challenging its support.

Trend: ST Ltd Downside; MT Range

Key levels:	Comment:	
1.2775***	Intraday resistance	
1.2735***	Intraday resistance	
1.27***	Intraday pivot point	
1.2656	Last	
1.262**	Intraday support	
1.259***	Intraday support	
1.255**	Intraday support	:



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Strategy	Entry	Stop	1 st target	2 nd target
SHORT	84.50	84.55	84.05	83.90

Pivot: 84.55.

Our Preference: SHORT positions @ 84.5 with targets @ 84.05 & 83.9.

Alternative scenario: The upside penetration of 84.55 will call for a rebound towards 84.9 & 85.1.

Comment: the RSI is baldy directed, the pair is on the downside and is approaching its support.

Trend: ST Ltd Downside; MT Range

Key levels:	Comment:
85.1**	Intraday resistance
84.9**	Intraday resistance
84.55**	Intraday pivot point
84.23	Last
84.05**	Intraday support
83.9***	Intraday support
83.6**	Intraday support







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GBP/USD intraday **

Strategy	Entry	Stop	1 st target	2 nd target
SHORT	1.5490	1.5500	1.5425	1.5390

Pivot: 1.5500.

Our Preference: SHORT positions @ 1.549 with 1.5425 & 1.539 in sight.

Alternative scenario: The upside penetration of 1.55 will call for a rebound towards 1.5525 & 1.5575.

Comment: the pair is under pressure and is challenging its support.

Trend: ST Ltd Downside; MT Range

Key levels:	Comment:
1.5575**	Intraday resistance
1.5525***	Intraday resistance
1.55**	Intraday pivot point
1.5459	Last
1.5459 1.5425**	Last Intraday support



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- EU Commission Directive 2004/39 dated 21 April 2004
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