Forex Technical Levels

05:57 GMT - 01:57 NYT - 1 SEP 2010

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Page 1: Euro Dollar & Dollar Yen | Page 2: Sterling Dollar ST = 1-2 weeks, MT = 3-4 weeks *** = strong conviction, ** = medium conviction, * = low conviction

EUR/USD intraday **

Strategy	Entry	Stop	1st target	2 nd target
LONG	1.2670	1.2660	1.2745	1.2775

Pivot: 1.2660.

Our Preference: LONG positions @ 1.267 with targets @ 1.2745 & 1.2775.

Alternative scenario: The downside breakout of 1.266 will open the way to 1.262 & 1.259.

Comment: the pair stands above its new support and should post a further up move, the RSI is well directed.

Trend: ST Ltd Downside; MT Range

Key levels:	Comment:
1.283***	Intraday resistance
1.2775***	Intraday resistance
1.2745***	Intraday resistance
1.27	Last
1.266**	Intraday pivot point
1.262***	Intraday support
1.259**	Intraday support



USD/JPY intraday **

Strategy	Entry	Stop	1st target	2 nd target
SHORT	84.55	84.60	84.10	83.80

Pivot: 84.60.

Our Preference: SHORT positions @ 84.55 with targets @ 84.1 & 83.8.

Alternative scenario: The upside penetration of 84.6 will call for a rebound towards 84.9 & 85.2.

Comment: the pair stands below its resistance and should face a weakness as the RSI lacks upward momentum.

Key levels:	Comment:
85.2**	Intraday resistance
84.9**	Intraday resistance
84.6**	Intraday pivot point
84.37	Last
84.1***	Intraday support
83.8**	Intraday support
83.6**	Intraday support





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GBP/USD intraday **

 Strategy
 Entry
 Stop
 1st target
 2nd target

 LONG
 1.5340
 1.5330
 1.5420
 1.5475

Pivot: 1.5330.

Our Preference: LONG positions @ 1.534 with 1.542 & 1.5475 as next targets.

Alternative scenario: The downside breakout of 1.533 will open the way to 1.5295 & 1.5235.

Comment: the RSI has broken above a declining trend line, the pair should post a rebound.

Trend: ST Ltd Downside; MT Range

Key levels:	Comment:
1.553**	Intraday resistance
1.5475***	Intraday resistance
1.542**	Intraday resistance
1.5385	Last
1.533**	Intraday pivot point
1.5295**	Intraday support
1.5235**	Intraday support



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- EU Commission Directive 2003/125 dated 22 December 2003