

Forex Technical Levels

05:20 GMT - 01:20 NYT - 25 JUN 2010

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Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks *** = strong conviction, ** = medium conviction, * = low conviction Page 2: Sterling Dollar

EUR/USD intraday **

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Strategy	Entry	Stop	1st target	2nd target
LONG	1.2305	1.2295	1.2360	1.2410

Pivot: 1.2295.

Our Preference: LONG positions @ 1.2305 with targets @ 1.236 & 1.241.

Alternative scenario: The downside penetration of 1.2295 will call for 1.226 & 1.221.

Comment: the pair is rebounding on its bullish channel lower boundary as the RSI is turning up.

Trend: ST Ltd Downside; MT Range

Key levels: Comment: 1.2465*** Intraday resistance

1.241*** Intraday resistance
1.236*** Intraday resistance

1.2319 *Last*

1.2295** Intraday pivot point
1.226** Intraday support
1.221*** Intraday support



USD/JPY intraday **

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Strategy	Entry	Stop	1st target	2nd target
SHORT	89.65	89.70	89.20	89.00

Pivot: 89.70.

Our Preference: SHORT positions @ 89.65 with 89.2 & 89 as next targets.

Alternative scenario: The upside breakout of 89.7 will open the way to 90 & 90.3.

Comment: the pair is capped by a MT declining trend line, the RSI is mixed to bearish.

Trend: ST Ltd Downside; MT Range

Intradav resistance

Key levels: Comment:

90**	Intraday resistance
89.7***	Intraday pivot point
89.47	Last
89.2**	Intraday support
89**	Intraday support
88.6**	Intraday support



90.3**



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GBP/USD intraday **

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Strategy	Entry	Stop	1st target	2nd target
LONG	1.4925	1.4915	1.5010	1.5070

Pivot: 1.4915.

Our Preference: LONG positions @ 1.4925 with 1.501 & 1.507 in sight.

Alternative scenario: The downside breakout of 1.4915 will open the way to 1.485 & 1.4805.

Comment: the pair is rebounding on its support as the RSI is turning up.

Trend: ST Ltd Downside; MT Range

Key levels:	Comment:
1.514**	Intraday resistance
1.507**	Intraday resistance
1.501**	Intraday resistance
1.4951	Last
1.4915**	Intraday pivot point
1.485**	Intraday support
1.4805***	Intraday support



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