

Forex Technical Levels

05:26 GMT - 01:26 NYT - 28 JUN 2010

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Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks *** = strong conviction, ** = medium conviction, * = low conviction Page 2: Sterling Dollar

EUR/USD intraday **

7

| Strategy | Entry | Stop | 1st target | 2nd target |
|----------|--------|--------|------------|------------|
| LONG | 1.2330 | 1.2320 | 1.2410 | 1.2440 |

Pivot: 1.2320.

Our Preference: LONG positions @ 1.233 with targets @

1.241 & 1.244.

Alternative scenario: The downside penetration of 1.232 will call for 1.228 & 1.2255.

Comment: the pair stands within a bullish channel and is approaching its resistance.

Trend: ST Ltd Downside; MT Range

Key levels: Comment:

1.2465*** Intraday resistance
1.244** Intraday resistance
1.241*** Intraday resistance
1.2378 Last
1.232** Intraday pivot point
1.228** Intraday support
1.2255*** Intraday support



USD/JPY intraday **

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| Strategy | Entry | Stop | 1st target | 2nd target |
|----------|-------|-------|------------|------------|
| LONG | 89.25 | 89.20 | 89.70 | 90.00 |

Pivot: 89.20.

Our Preference: LONG positions @ 89.25 with targets @

89.7 & 90.

Alternative scenario: The downside penetration of 89.2 will call for a slide towards 89 & 88.6.

Comment: the pair is rebounding on its support as the RSI is turning up.

Trend: ST Ltd Downside; MT Range

Key levels: Comment:

| 90.3** | Intraday resistance |
|---------|----------------------|
| 90** | Intraday resistance |
| 89.7*** | Intraday resistance |
| 89.41 | Last |
| 89.2** | Intraday pivot point |
| 89** | Intraday support |
| 88.6** | Intraday support |





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GBP/USD intraday **

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| Strategy | Entry | Stop | 1st target | 2nd target |
|----------|--------|--------|------------|------------|
| LONG | 1.4985 | 1.4975 | 1.5080 | 1.5145 |

Pivot: 1.4975.

Our Preference: LONG positions @ 1.4985 with 1.508 & 1.5145 in sight.

Alternative scenario: The downside penetration of 1.4975 will call for a slide towards 1.4935 & 1.4885.

Comment: the pair remains within a MT bullish channel and is challenging its resistance.

Trend: ST Ltd Downside; MT Range

Key levels: Comment:

1.518** Intraday resistance
1.5145** Intraday resistance
1.508*** Intraday resistance
1.505 Last
1.4975** Intraday pivot point
1.4935** Intraday support
1.4885*** Intraday support



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