

# **Forex Technical Levels**

05:26 GMT - 01:26 NYT - 30 JUN 2010

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Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks \*\*\* = strong conviction, \*\* = medium conviction, \* = low conviction Page 2: Sterling Dollar

## EUR/USD intraday \*\*



Strategy	Entry	Stop	1st target	2nd target
SHORT	1.2240	1.2250	1.2150	1.2090

#### Pivot: 1.2250.

**Our Preference:** SHORT positions @ 1.224 with targets @ 1.215 & 1.209.

**Alternative scenario:** The upside penetration of 1.225 will call for a rebound towards 1.229 & 1.235.

**Comment:** the RSI is turning down, the pair has rebounded on its support but stands below its new resistance

### Trend: ST Ltd Downside; MT Range

### Key levels: Comment:

1.235\*\*\* Intraday resistance
1.229\*\* Intraday resistance
1.225\*\*\* Intraday pivot point
1.2214 Last
1.215\*\*\* Intraday support

1.209\*\* Intraday support Intraday support



# **USD/JPY intraday** \*\*



Strategy	Entry	Stop	1st target	2nd target
SHORT	88.90	88.95	88.25	88.00

#### Pivot: 88.95.

**Our Preference:** SHORT positions @ 88.9 with 88.25 & 88 as next targets.

**Alternative scenario:** The upside penetration of 88.95 will call for 89.15 & 89.5.

**Comment:** the RSI is capped by a MT declining trend line, the pair is on the downside.

## Trend: ST Ltd Downside; MT Range

# Key levels: Comment:

89.5**	Intraday resistance
89.15***	Intraday resistance
88.95**	Intraday pivot point
88.54	Last
88.25***	Intraday support
88**	Intraday support
87.7**	Intraday support





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## GBP/USD intraday \*\*

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Strategy	Entry	Stop	1st target	2nd target
LONG	1.5020	1.5010	1.5130	1.5180

Pivot: 1.5010.

Our Preference: LONG positions @ 1.502 with targets @ 1.513 & 1.518.

**Alternative scenario:** The downside penetration of 1.501 will call for a slide towards 1.4975 & 1.4935.

**Comment:** the pair is pulling back on its MT bullish channel lower boundary ahead of a rebound.

Trend: ST Ltd Downside; MT Range

Key levels:	Comment:
1.523**	Intraday resistance
1.518**	Intraday resistance
1.513***	Intraday resistance
1.5054	Last
1.501***	Intraday pivot point
1.4975**	Intraday support
1.4935***	Intraday support



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