

# **Forex Technical Levels**

05:27 GMT - 01:27 NYT - 1 JUL 2010

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 Page 1: Euro Dollar & Dollar Yen
 ST = 1-2 weeks, MT = 3-4 weeks

 \*\*\*\* = strong conviction, \*\* = medium conviction, \* = low conviction

 Page 2: Sterling Dollar

## EUR/USD intraday \*\*

Strategy	Entry	Stop	1st target	2nd target
SHORT	1.2260	1.2270	1.2200	1.2175

### Pivot: 1.2270.

**Our Preference:** SHORT positions @ 1.226 with targets @ 1.22 & 1.2175.

Alternative scenario: The upside penetration of 1.227 will call for a rebound towards 1.2305 & 1.235.

**Comment:** the pair stands below its strong resistance and is challenging its intermediary support.

#### Trend: ST Ltd Downside; MT Range

Key levels: Comment:

1.235***	Intraday resistance
1.2305**	Intraday resistance
1.227**	Intraday pivot point
1.2227	Last
1.22***	Intraday support
1.2175**	Intraday support
1.215**	Intraday support



## USD/JPY intraday \*\*

Strategy	Entry	Stop	1st target	2nd target
SHORT	88.70	88.75	88.05	87.70

### Pivot: 88.75.

**Our Preference:** SHORT positions @ 88.7 with targets @ 88.05 & 87.7.

Alternative scenario: The upside breakout of 88.75 will open the way to 88.95 & 89.15.

**Comment:** the pair is posting a rebound but should be capped on the upside.

#### Trend: ST Ltd Downside; MT Range

#### Key levels: Comment:

89.15***	Intraday resistance
88.95**	Intraday resistance
88.75**	Intraday pivot point
88.38	Last
88.05***	Intraday support
87.7**	Intraday support
87.3**	Intraday support





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GBP/US	SD intrad	ay **		<b>\</b>	
		1	1		
Strategy	Entry	Stop		2nd target	
SHORT	1.4970	1.4980	1.4910	1.4860	
Pivot: 1.49		RT position	s @ 1.497 v	vith targets	
@ 1.491 &			5 6 1.407 1	nar largete	
Alternative	scenario:	The upside	breakout of	1.498 will	
open the w	ay to 1.501	& 1.507.			
			e downside a	and should	
face a furth	ier weaknes	S.			
T			_		
Trend: ST	Ltd Downsic	ie; wii Rang	e		
Key levels	Comment:				
ney levels.					
1.507***	Intraday re	sistance			
1.501**	Intraday re	sistance			Au
1.498**	Intraday pi	vot point			North Maria
1.4941	Last				RSI AN
1.491***	Intraday su				Why way M. M. Marine Da
1.486*** 1.48***	Intraday su				Q V.8
1.40	Intraday su	uppon			:00 29Jun 14:00 30Jun 14:00 01Jul

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