

EUR/USD MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	1.2720	1.2750	1.2130	1.1750

Pivot: 1.2750

Our preference: SHORT below 1.2750 towards 1.2130 & 1.1750.

Alternative scenario: An upside breakout of 1.2750 would open the way towards 1.30.

Comment: The pair is challenging a key MT declining trend line, the RSI calls for caution.

Trend: ST Ltd Downside; MT Range

Levels	Comment
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1.3250 ** Horizontal resistance

1.3000 ** Horizontal resistance

1.2750*** Pivot point

1.2720 Last

1.2130 ** Horizontal support

1.1750 *** Horizontal support

1.1200 ** Horizontal support

we have been bearish since 16 DEC 2009 (1.4541).



USD/JPY MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	89.80	90.00	85.00	83.00

Pivot: 90.00

Our preference: SHORT @ 89.80 with 85 or even 83 in sight.

Alternative scenario: Above 90 look for an advance to 92.

Comment: The pair is pulling back on its new resistance, the RSI is mixed to bearish.

Trend: ST Ltd Downside; MT Range

Levels	Comment
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094.00 ** Horizontal resistance

092.00 ** Horizontal resistance

090.00*** Pivot point

88.53 Last

085.00 ** Horizontal support

083.00 ** Horizontal support

080.50 ** Horizontal support

we have been bearish since 26 MAY 2010 (90.4).



GBP/USD MT ↗

Strategy	Entry	Stop	T1	T2
LONG	1.4520	1.4500	1.5650	1.6250

Pivot: 1.4500

Our preference: Long position above 1.45 with targets at 1.5650 and 1.6250.

Alternative scenario: A break below 1.45 would call for a further drop to 1.4080.

Comment: the pair has broken above its MT bearish channel upper boundary and should post a further up move.

Trend: ST Ltd Upside; MT Range

Levels	Comment
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1.6900 *** Horizontal resistance

1.6250 *** Horizontal resistance

1.5650 *** Horizontal resistance

1.5240 *Last*

1.4500 ** Pivot point

1.4080 ** Horizontal support

1.3510 ** Horizontal support

we have been bullish since 7 JUL 2010 (1.5125).



USD/CHF MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	1.0880	1.0900	1.0350	1.0100

Pivot: 1.0900

Our preference: Down move expected towards 1.0350 & 1.01.

Alternative scenario: A, upside breakout of 1.09 would call for further advance to 1.12.

Comment: the pair has broken below its rising trend line and remains under pressure.

Trend: ST Ltd Downside; MT Range

Levels	Comment
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1.1400 ** Horizontal resistance

1.1200 *** Horizontal resistance

1.0900 *** MT pivot point

1.0570 *Last*

1.0350 ** Horizontal support

1.0100 ** Horizontal support

0.9900 ** Horizontal support

we have been bearish since 30 JUN 2010 (1.1094).



USD/CAD MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	1.0600	1.0685	1.0140	0.9930

Pivot: 1.0685

Our preference: SHORT below 1.0685 with target @ 1.0140 & 0.9930.

Alternative scenario: Above 1.0685 look for further upside towards 1.0875.

Comment: the pair is still shaping a broadening pattern, the RSI is mixed to bearish.

Trend: ST Ltd Downside; MT Bearish

Levels	Comment
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1.1125** Horizontal resistance

1.0875** Horizontal resistance

1.0685*** MT pivot point

1.0338 Last

1.0140*** Horizontal support

0.9930*** Horizontal support

0.9715** Horizontal support

we have been bearish since 12 MAY 2010 (1.0175).



AUD/USD MT ↗

Strategy	Entry	Stop	T1	T2
LONG	0.8300	0.8275	0.8875	0.9075

Pivot: 0.8275

Our preference: LONG above 0.8275 with targets at 0.8875 & 0.9075 in extension.

Alternative scenario: Below 0.8275 look for further decline towards 0.8080.

Comment: the pair is on the upside and is challenging its resistance, the RSI is well directed.

Trend: ST Consolidation; MT Bullish

Levels	Comment
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0.9380*** Horizontal resistance

0.9075** Horizontal resistance

0.8875*** Horizontal resistance

0.8826 Last

0.8275*** MT pivot point

0.8080*** Horizontal support

0.7700** Horizontal support

we have been bullish since 16 JUN 2010 (0.86).



EUR/JPY MT ↗

Strategy	Entry	Stop	T1	T2
SHORT	114.80	115.00	107.50	103.00

Pivot: 115.00

Our Preference: SHORT position below 115 with 107.50 & 103 in sight.

Alternative Scenario: Above 115 up move to 120 & 125.

Comment: the pair is posting a rebound on its support but stands below its resistance.

Trend: ST Ltd Downside; MT Range

Levels	Comment
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125.00 ** Horizontal resistance

120.00 *** Horizontal resistance

115.00 ** Pivot point

112.63 Last

107.50 ** Horizontal support

103.00 ** Horizontal support

097.00 ** Horizontal support

we have been bearish since 12 MAY 2010 (117.88).



EUR/CHF MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	1.3700	1.3725	1.3170	1.3000

Pivot: 1.3725

Our Preference: SHORT below 1.3725 with 1.3170 & 1.30 in sight.

Alternative Scenario: Above 1.3725 look for further advance to 1.40

Comment: the pair stands below its resistance and remains under pressure.

Trend: ST Ltd Downside; MT Range

Levels	Comment
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1.4400 ** Horizontal resistance

1.4000 ** Horizontal resistance

1.3725 ** Pivot point

1.3435 Last

1.3170 ** Horizontal support

1.3000 ** Horizontal support

1.2750 ** Horizontal support

we have been bearish since 23 DEC 2009 (1.4903).



EUR/GBP MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	0.8590	0.8600	0.8080	0.8000

Pivot: 0.8600

Our Preference: SHORT below 0.86 with targets @ 0.808 & 0.80.

Alternative Scenario: Above 0.86 aim @ 0.88.

Comment: The pair is rebounding on its support but stands below its resistance.

Trend: ST Ltd Downside; MT Range

Levels	Comment
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- 0.9150 *** Horizontal resistance
- 0.8800 *** Horizontal resistance
- 0.8600 ** Pivot point
- 0.8341 *Last*
- 0.8080 ** Horizontal support
- 0.8000 ** Horizontal support
- 0.7800 *** Horizontal support

we have been bearish since 5 MAY 2010 (0.8547).



Dollar Index MT ↗

Strategy	Entry	Stop	T1	T2
LONG	84.00	83.15	85.00	87.50

pivot : 83.15

Our preference: LONG position above 83.15 with targets at 85 and 87.50.

Alternative scenario: Below 83.15, look for further consolidation towards 81.25.

Comment: both the index and the RSI are approaching a support area, caution.

Trend: ST Consolidation; MT Bullish

Levels	Comment
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- 89.65 *** Horizontal resistance
- 87.50 *** Horizontal resistance
- 85.00 ** Horizontal resistance
- 83.62 *Last*
- 83.15*** MT pivot point
- 81.25** Horizontal support
- 79.50** Horizontal support

we have been bullish since 16 DEC 2009 (76.85).





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Weekly Forex Focus*

13:17 GMT - 09:17 NYT - 14 JUL 2010

* view for the next 3/4 weeks, MT = Medium Term

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