

Forex Technical Levels

05:25 GMT - 01:25 NYT - 9 AUG 2010

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Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks *** = strong conviction, ** = medium conviction, * = low conviction Page 2: Sterling Dollar

EUR/USD intraday **

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Strategy	Entry	Stop	1st target	2nd target
LONG	1.3235	1.3225	1.3340	1.3405

Pivot: 1.3225.

Our Preference: LONG positions @ 1.3235 with 1.334 &

1.3405 as next targets.

Alternative scenario: The downside breakout of 1.3225 will open the way to 1.317 & 1.312.

Comment: the pair stands above its new support (former

Trend: ST Ltd Upside; MT Range

resistance) and should post a rebound.

Key levels: Comment:

1.345** Fib projection
1.3405** Fib projection
1.334** Intraday resistance
1.3278 Last
1.3225** Intraday pivot point
1.317** Intraday support
1.312*** Intraday support



USD/JPY intraday **



Strategy	Entry	Stop	1st target	2nd target
SHORT	85.65	85.70	85.05	84.75

Pivot: 85.70.

Our Preference: SHORT positions @ 85.65 with 85.05 & 84.75 as next targets.

Alternative scenario: The upside penetration of 85.7 will call for a rebound towards 86 & 86.2.

Comment: the pair is on the upside but should strike against its resistance.

Trend: ST Ltd Downside; MT Range

Key levels: Comment:

86.2**	Intraday resistance
86**	Intraday resistance
85.7***	Intraday pivot point
85.45	Last
85.05**	Intraday support
84.75**	Intraday support
84.45**	Intraday support





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GBP/USD intraday *

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Strategy	Entry	Stop	1st target	2nd target
LONG	1.5940	1.5930	1.6010	1.6050

Pivot: 1.5930.

Our Preference: LONG positions @ 1.594 with targets @ 1.601 & 1.605.

Alternative scenario: The downside penetration of 1.593 will call for 1.5865 & 1.581.

Comment: the pair remains on the upside and is challenging its previous high.

Trend: ST Ltd Upside; MT Range

Key levels:	Comment:
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1.611**	Fib projection
1.605**	Fib projection
1.601**	Intraday resistance
1.597	Last
1.593**	Intraday pivot point
1.5865**	Intraday support
1.581***	Intraday support



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