

# **Forex Technical Levels**

05:37 GMT - 01:37 NYT - 25 AUG 2010

analysts@tradingcentral.com - London: +44 (0) 207 429 3980 - Paris: +33 1 5528 8040 - New York: +1 212 847 2387

Page 1: Euro Dollar & Dollar Yen ST = 12 weeks, MT = 3-4 weeks \*\*\* = strong conviction, \*\* = medium conviction, \* = low conviction

Page 2: Sterling Dollar

#### **EUR/USD intraday** \*\*



Strategy	Entry	Stop	1st target	2nd target
SHORT	1.2710	1.2720	1.2590	1.2555

Pivot: 1.2720.

**Our Preference:** SHORT positions @ 1.271 with 1.259 & 1.2555 in sight.

**Alternative scenario:** The upside penetration of 1.272 will call for 1.279 & 1.283.

Comment: the pair stands within a bearish channel and should face a further weakness as the RSI is badly directed.

Trend: ST Ltd Upside; MT Range

#### Key levels: Comment:

1.283***	Intraday resistance
1.279***	Intraday resistance
1.272***	Intraday pivot point
1.2643	Last
1.259***	Intraday support
1.2555**	Intraday support
1.247**	Intraday support



### **USD/JPY intraday** \*\*



Strategy	Entry	Stop	1st target	2nd target
SHORT	84.55	84.60	84.00	83.60

Pivot: 84.60.

**Our Preference:** SHORT positions @ 84.55 with 84 & 83.6 as next targets.

**Alternative scenario:** The upside breakout of 84.6 will open the way to 84.9 & 85.1.

**Comment:** the pair is posting a rebound but should strike against its resistance, the RSI lacks upward momentum.

### Trend: ST Ltd Downside; MT Range

#### Key levels: Comment:

85.1***	Intraday resistance
84.9**	Intraday resistance
84.6***	Intraday pivot point
84.25	Last
84**	Intraday support
83.6**	Intraday support
83.4**	Intraday support





# **Forex Technical Levels**

05:37 GMT - 01:37 NYT - 25 AUG 2010

analysts@tradingcentral.com - London: +44 (0) 207 429 3980 - Paris: +33 1 5528 8040 - New York: +1 212 847 2387

#### GBP/USD intraday \*\*



Strategy	Entry	Stop	1st target	2nd target
SHORT	1.5475	1.5485	1.5370	1.5300

Pivot: 1.5485.

**Our Preference:** SHORT positions @ 1.5475 with 1.537 & 1.53 in sight.

**Alternative scenario:** The upside penetration of 1.5485 will call for 1.555 & 1.5585.

**Comment:** the pair is capped by a declining trend line and should face a weakness towards its previous low.

#### Trend: ST Ltd Upside; MT Range

Key levels:	Comment:
1.5585**	Intraday resistance
1.555**	Intraday resistance
1.5485***	Intraday pivot point
1.5422	Last
1.537***	Intraday support
1.53**	Intraday support
1.526**	Intraday support



## **Copyright TRADING CENTRAL**

The information contained in this publication is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Any opinion offered herein reflects TRADING Central current judgment and may change without notice. Users acknowledge and agree to the fact that, by its very nature, any investment in shares, stock options and similar and assimilated products is characterised by a certain degree of uncertainty and that, consequently, any investment of this nature involves risks for which the user is solely responsible and liable.

Services in the U.S. are offered through TRADING Central Americas, Inc.

TRADING Central is not registered in France as an Investment Services Provider but complies with the following rules and directives, including:

- General Regulation Handbook of the AMF, Book III, Title III, Chapter VII "Investment Analysts Not Associated with an Investment Services Provider"
- EU Commission Directive 2006/73 dated 10 August 2006, Articles 24 and 25
- EU Commission Directive 2004/39 dated 21 April 2004
- EU Commission Directive 2003/125 dated 22 December 2003