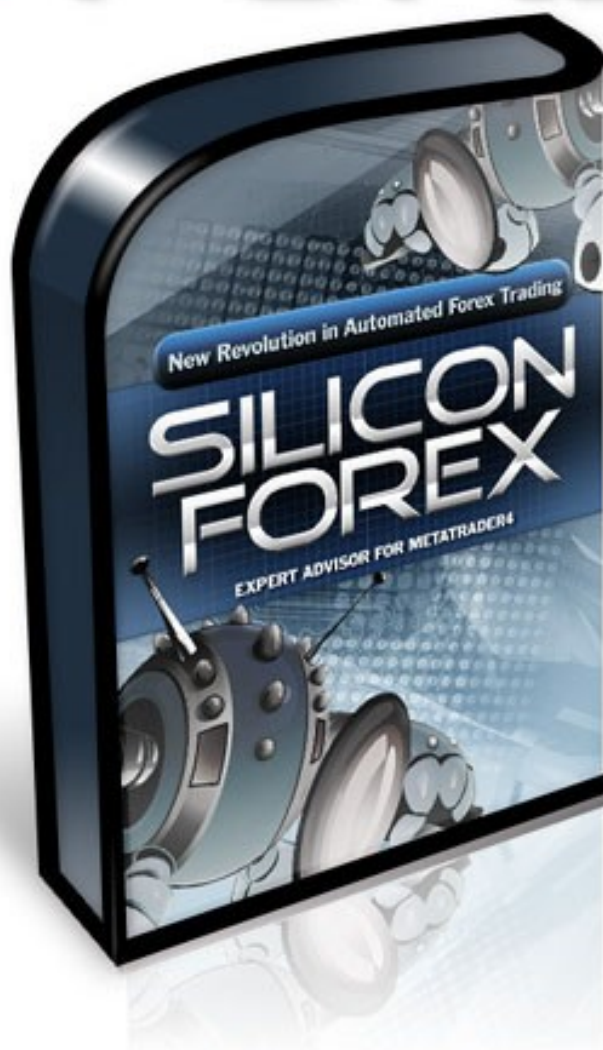




# SILICON FOREX



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## 1- Introduction to Silicon Forex

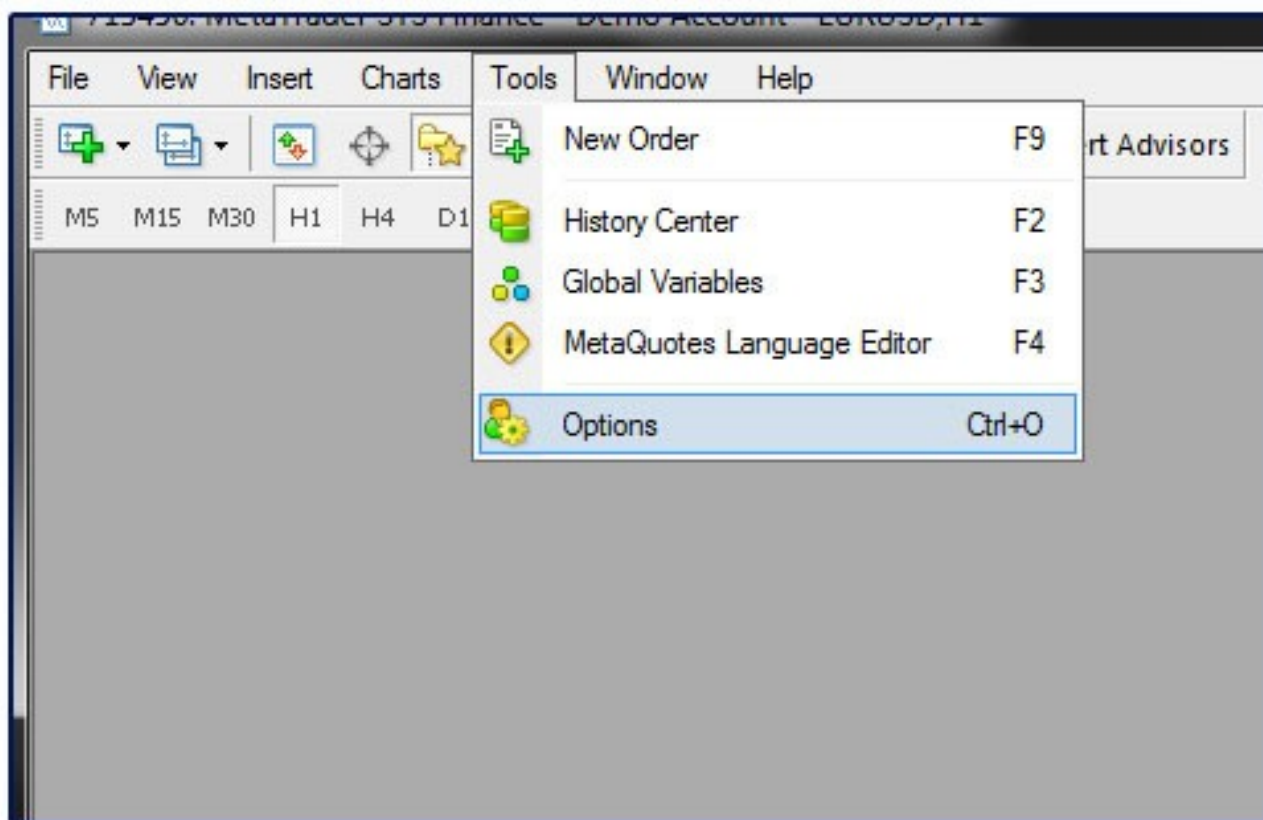
Silicon Forex is a new Expert Advisor (aka automated trading robot) for the MetaTrader4 Forex platform. In a nutshell, an Expert Advisor is a software that enters and exits trades automatically without human interaction according to the pre-set parameters within the software's code. Basically, it's a set-and-forget, plug-and-play program that instructs the MetaTrader4 platform to enter and exit trades whenever such parameters are met as the ongoing market action develops in real time.

## 2- Installing Silicon Forex On Your Computer

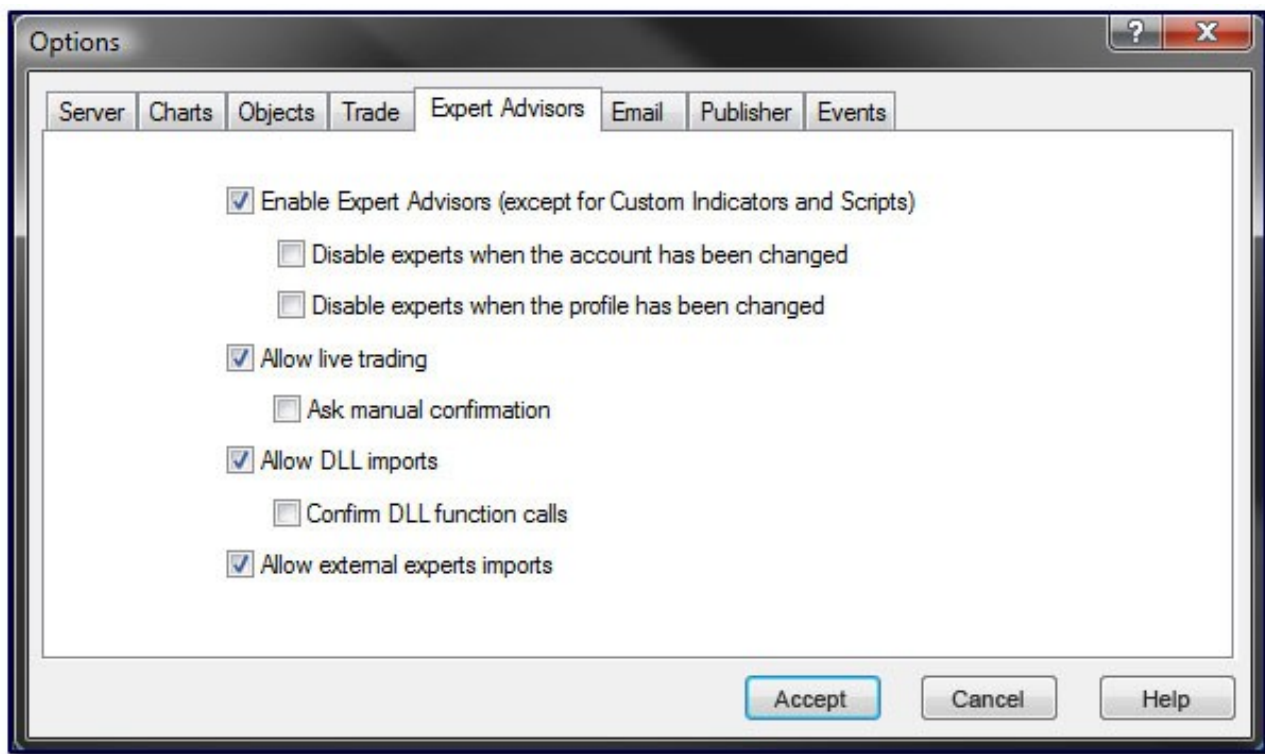
Silicon Forex is very easy to install and it shouldn't take more than few minutes to have it running on your computer.

When you placed your purchase order, you were probably redirected to the page displaying the installation video guide. Please follow the video instructions step-by-step as it will walk you through A) the installation of MetaTrader4 and B) the installation of the Silicon Forex Expert Advisor.

Once you have MetaTrader4 and Silicon Forex installed on your computer, you need to instruct MetaTrader4 to accept the trading calls from Silicon Forex (otherwise MT4 will block Silicon Forex out). This is how you do it: open up MT4 and click on Tools in the top menu, and then click on Options.



After clicking on Options, a new window will pop up on your screen. On that new window, go to the Expert Advisors tab and make sure to check and uncheck the different boxes until it looks exactly like the picture below:



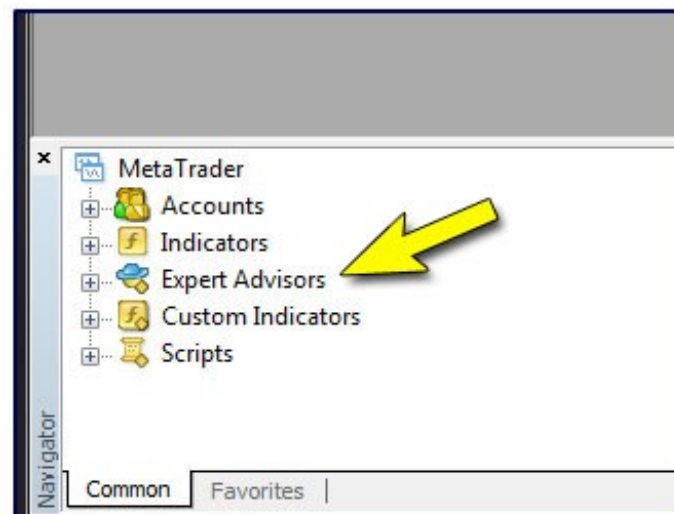
Now that we have MetaTrader4 properly configured, it's time to switch the Expert Advisor on. Silicon Forex is meant to be traded on the Euro vs. American Dollar currency pair, in the Hourly time frame. That means, in MetaTrader4 terms, the EUR/USD chart on the H1 time frame.

In order to open a EUR/USD chart, click on File at the top menu of MT4, and then select New Chart. A drop down menu will all the different currency pairs will appear on your screen, but you want to select EUR/USD. That will bring up a Euro vs. American Dollar chart on your screen. Make sure it's set to the H1 time frame.



So we have the EUR/USD H1 chart running, don't we? Ok now, let's apply Silicon Forex on that chart!

On the navigator sidebar you will find the Expert Advisors list. Expand it out and find SiliconForex in the list.





When you spot SiliconForex among the other Expert Advisors, please click-and-drag it onto your EUR/USD H1 chart. Now, if nothing's gone wrong so far, you should see a smiley icon on the top-right corner of your chart. That means that the Expert Advisor has been properly installed and it's running and ready to take trades when the opportunity arises!



Congratulations, you're done! Now you can leave your computer running and walk away from the screen. From now on, Silicon Forex will be sniffing the market ready to exploit any trading opportunity without you having to click on single button!

If for whatever reason you experience any problem while installing the software, please don't hesitate to contact our technical support department at [www.SiliconForex.com/contact.html](http://www.SiliconForex.com/contact.html).

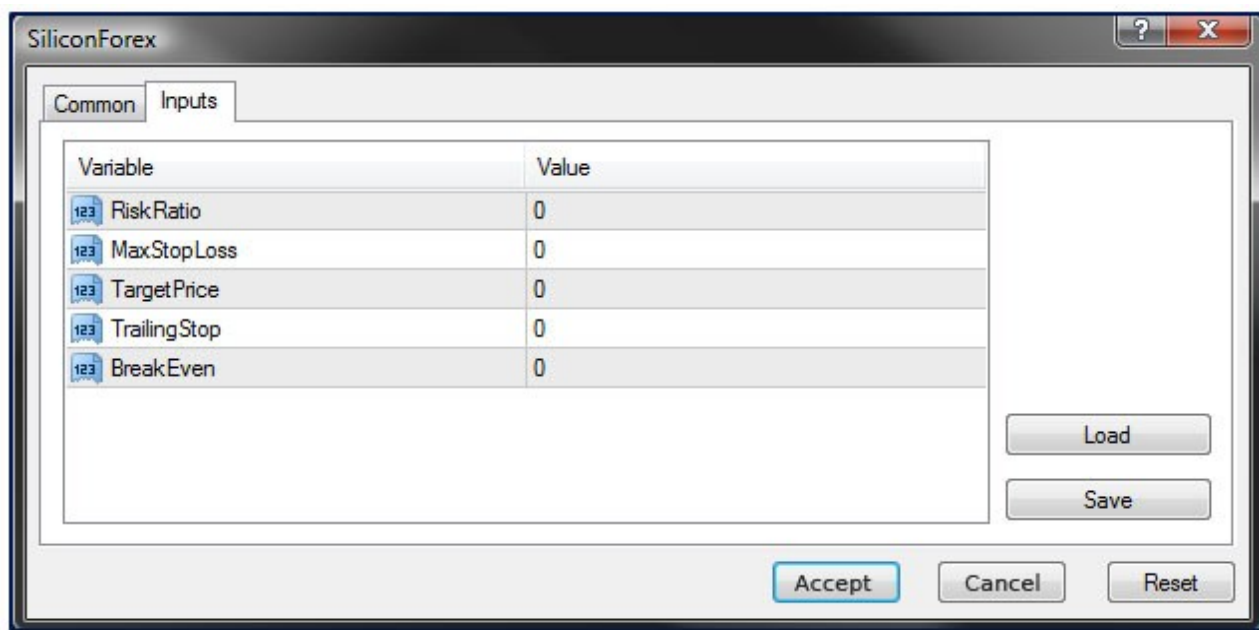
### 3- Silicon Forex settings and configuration

Silicon Forex has already everything coded-in to function by itself. However, it allows the user some degree of customization without needing to dive into the Expert Advisor's source code. Should you decide to tweak the indicator to your own likings, here's what you must do:

Once the SiliconForex Expert Advisor is loaded on your EUR/USD H1 chart, simply right click on the chart, select "Expert Advisors" and then select "Properties...".



Upon clicking on “Properties...”, the following window will appear on your screen:



As you can see, you can modify the following parameters: RiskRatio, MaxStopLoss, TargetPrice, TrailingStop and BreakEven. Also, please note that all of them are set to “0” by default. If the value is left at 0, it means that the Expert Advisor remains unchanged and therefore it will continue trading as per the pre-coded set rules located within the software’s coded. Should you want to tweak these values, you simply need to alter the “0” values with your own values and then click on “Accept”, and the Expert Advisor will modify its trading rules according to your values.

But let’s dig into each particular parameter for a clearer picture:

- **RiskRatio:** RiskRatio defines the percentage of the current account balance to be risked at each individual trade. By default (meaning value “0”), the Expert Advisor will risk a 3% of the current account balance per trade. Should you want to take a more aggressive stand on your trading, you can modify the RiskRatio to “4” (meaning it will risk a 4% of your account per trade), or “5” (meaning it will risk a 5% of your account per trade), etc. You can of course reduce the risk as well by inputting a value of “1” or “2”.

As a general rule of thumb, the higher you set the RiskRatio value, the more lots the Expert Advisor will trade each individual trade, and therefore the winning trades will yield better results but at the same time the losing trades will make you suffer larger losses. It’s commonly accepted that risking a 3% of your account per trade is a sensible middle point. At no rate we’d recommend to risk more than 6% per trade. In fact, 6% is already quite an aggressive stand on your trading!

Important: please do not type in the “%” symbol and don’t use decimals. If you want the Expert Advisor to risk a 5.3% of your account per trade, you will need to type in “5” which is the closest round number.

- **MaxStopLoss:** MaxStopLoss defines the maximum stoploss (in pips) to be accounted for each particular trade. By default (value “0”), the Expert Advisor has a dynamic formula that establishes the optimal stoploss level for each individual trade. As an average, this dynamic formula places the stoploss between 80 and 150 pips away from entry level.

Should you want to modify this value and hard-cap the maximum stoploss to be, for example, 100 pips from entry level, simply set the value at “100”. That way, no order will carry a stoploss larger than 100 pips.



We don't recommend to tighten up the MaxStopLoss value too much because every trade needs a little bit of breathing room. So if you insert a value of "20" or so, don't be surprised to find most of your trades getting stopped out rather quick. Like we said, every trade needs a bit of wiggling room to develop. Furthermore, we don't recommend gigantic MaxStopLoss values such as "300" or above, because one single sour trade can seriously damage your account.

Important: please don't use decimals and don't type the word "pips". If you want the Maximum Stop Loss to be set at 90 pips, simply type in "90" in the MaxStopLoss value box.

- **TargetPrice:** Similarly to MaxStopLoss, TargetPrice hard-caps the Target price to whichever value you set it to. By default (value "0"), the Expert Advisor also follows a dynamic formula to establish the optimum target level for each specific trade. This formula usually places the target price between 60 and 120 pips away from entry level.

Should you want to modify this value and hard-cap the maximum target price to be, for example, 100 pips from entry level, simply set the value at "100". That way, no order will carry a target price larger than 100 pips.

Important: please don't use decimals and don't type the word "pips". If you want to hard-cap your Target Price to 60 pips, simply type in "60" in the TargetPrice value box.

- **TrailingStop:** TrailingStop is a function that modifies the stoploss level if the trade develops in your favor (and only in your favor). The trail stop function is used in order to cut down the trading risk by continuously moving the stoploss tighter and tighter to current market price, so in the eventuality of price eventually turning around against us, our trail stop will cut down potential losses early.

For example: let's imagine you set the TrailingStop value to "20" so that stoploss trails up every time price moves 20 pips in our favor. Now let's assume the Expert Advisor enters a long trade (a BUY order) at 1.5000 with a 100 pip stop loss at 1.4900. When price moves to 1.5020 (meaning you're +20 pips in profit), the stoploss will be automatically moved up to 1.4920. Therefore, you've effectively offset the risk on this trade by 20 pips. Moreover, when price reaches 1.5040 (+40 pips in profit), the stoploss will be upped to 1.4940, and so on.

Another example: if you want the stoploss to always remain at 50 pips away from current market price and to have it trail immediately as price moves on your favor, you will need to set MaxStopLoss to "50" and TrailingStop to "1". Easy, uh?

By the way, by default (value "0") the Expert Advisor does not have any trailing stop value. That means that it does not dynamically move the stoploss as the trade unfolds.

Important: please don't use decimals and don't type the word "pips". If you want the Trailing Stop Loss to be set at 20 pips, simply type in "20" in the TrailingStop value box.

- **BreakEven:** The BreakEven function allows you to bring your stoploss to entry level once the trade has reached a certain amount of profits (stated in pips). By doing so, you transform your position virtually into a risk-free trade since, even if price turns around and stops you out, the final result will be a breakeven trade.

For example: if you set the BreakEven value to "30", once price reaches +30 pips in profit the stoploss will be automatically moved to entry level.

It's usually not a good idea to set the BreakEven value too small because the trade needs a little bit of breathing room to develop. Anything below 30 will probably be too aggressive and most of your trades will be knocked out at breakeven.

By default (value "0"), the Expert Advice has the BreakEven function disabled and therefore it won't move up the stoploss to breakeven at any point.

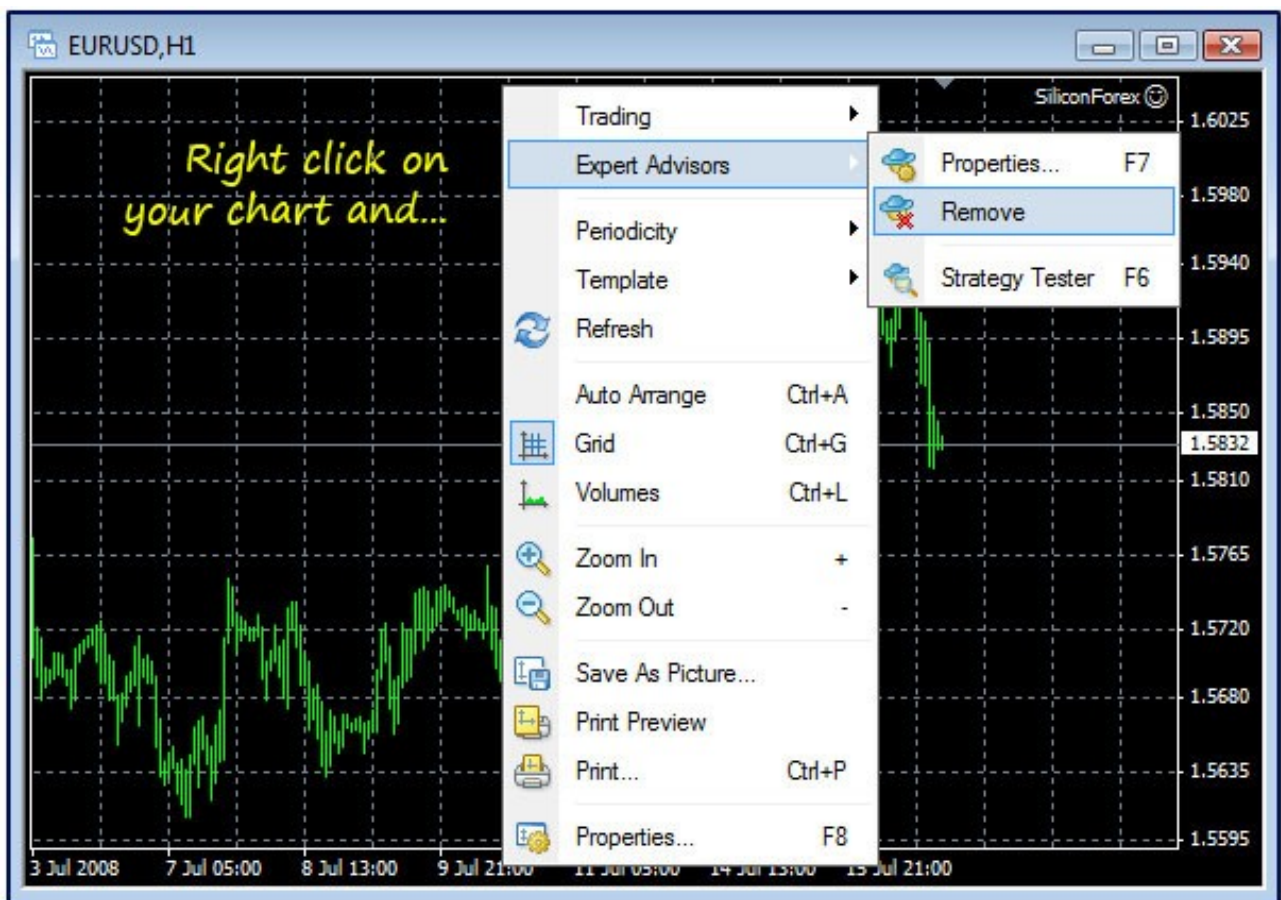
Important: please do not type in the "+" symbol, don't use decimals and don't type the word "pips". If you want the stoploss to be moved to breakeven when the trade reaches +40 pips in profit, simply type in "40" in the BreakEven value box.

**IMPORTANT NOTE:** the Silicon Forex has been created with the default values set to "0" because we got the best results using them. You are welcome to tweak it as you wish, but please bear in mind that the trading results might vary greatly if you decide to go for your own parameters.

## 4- Trading with Silicon Forex

Silicon Forex, once installed on your computer and applied to the EUR/USD H1 chart, it will begin scouting for potential trading opportunities on autopilot. As long as your computer and your internet connection are switched on, the Expert Advisor will continue operating as usual.

Should you want the Silicon Forex to stop taking trade, you simply need to remove the Expert Advisor from your charts. In order to do so, right click on your chart, select Expert Advisors and then select Remove.



But as long as you leave your computer and your internet computer running, there is no need to interact with the Silicon Forex Expert Advisor at all from your end as it functions 100% on autopilot. It's important to note that the Silicon Forex is a conservative Expert Advisor – that means that you won't see it taking trades every single day. In fact, it might spend few days in a row without triggering any trade because it will wait for the perfect chance to jump into the market. Being conservative is the only way to achieve its fantastic track record of 75% win/loss ratio throughout the last three years.

As an average, it takes one trade every three days, but that doesn't mean that it will mathematically take one trade every three days. It might spend a whole week without taking any trade should the ongoing market conditions look plain ugly – in those cases, the Expert Advisor will simply stay out of the market altogether. In the same way, don't be surprised if it takes two or even three trades within one single week when all the market conditions fall in line as desired.

Trading is all about waiting for the right chance before jumping into a trade, and that's exactly the philosophy behind Silicon Forex!

## 5- Asking For Customer Support

While the Silicon Forex Expert Advisor is very easy to install, set up and run, we understand that you might require customer assistance should the need arise. If so, please visit our contact page at [www.SiliconForex.com/contact.html](http://www.SiliconForex.com/contact.html), select "Customer Support" on the drop-down menu and send us your query – one of our representatives will contact you very shortly ☺

## 6- Profit from Silicon Forex!

The best way to start trading Silicon Forex is to set up a demo account with a MetaTrader4 broker. We recommend you to get a free demo account with [MIG FX](#), which is one of the most reputable Forex brokers available to retail traders. Once you have your demo account, place the Silicon Forex Expert Advisor on a EUR/USD H1 chart, let it run and... go out fishing ☺

Leave the Expert Advisor running for a healthy period of time (few weeks) on a demo account until you become fully familiar with the software operative and you're comfortable with the trading results. Give yourself some time to get accustomed with the software, there's no rush. Forex is going nowhere and there will be plenty of profitable opportunities in the market for years to come ☺

## 7- Using a Virtual Remote Desktop

As a free bonus to our customers, we've reached a deal with one of the top Virtual Private Server (VPS) providers in the world and we want you to benefit from it.

What is a VPS? Without getting too technical, a VPS is like having a small computer 100% hosted online. That way, you can install MetaTrader4 and Silicon Forex on it so you can have the software running 24/7 taking trades for you without having to leave your home computer switched on all day long. Fantastic solution, isn't it?

We have prepared a full VPS installation video tutorial so you can learn more about how it work and how to apply for your FREE 30-day trial. Please visit <http://www.SiliconForex.com/VPS.html> for detailed instructions on how to go about it.

That's basically it for now. We wish you a great Forex success trading the Silicon Forex Expert Advisor!

Kind regards,

**The Silicon Forex team**  
**[www.SiliconForex.com](http://www.SiliconForex.com)**