

INSTANT FOREX PROFIT

User's manual

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Introduction

Welcome and thank you for purchasing the “Instant Forex Profit” system.

“Instant Forex Profit” is a complete trading tool designed primarily to trade the FOREX markets successfully and consistently.

Our two main principles of this trading method are the price channel and the trend.

We advise to read and make sure you understand the entire system before putting it into practice. Experiment and gain experience in demo accounts first, before trading with your own money. If you find that you need further help or have any questions, do not hesitate to contact our technical department. We wish you a great trading success,

Karl Dittmann

Quick start:



Downloads (unzip instantforexprofit.zip):

1. 3.ex4 (software indicator)
2. 4.ex4 (software indicator)
3. 5.ex4 (software indicator)
4. 6.ex4 (software indicator)
5. 7.ex4 (software indicator)
6. instantforexprofit.tpl (main scalping mt4 template)

Install

IMPORTANT: If you don't have MetaTrader ® installed, please download it from this link:

http://www.alpari.co.uk/files/site_uk/000software/MT4_set_up.exe

Follow the instructions and open a demo or real account. We recommend trading the indicators on demo account before proceeding to real accounts.

➔ Step 1: Copy ALL indicator files ex4 into your /experts/indicators/ folder. This folder is in the folder of the MetaTrader trading platform.

Examples:

If you are using the Interbank FX Trader broker, the folder will be at
C:\Program Files\Interbank FX Trader 4\experts\indicators\

If you are using the Alpari MetaTrader broker, the folder will be at
C:\Program Files\MetaTrader - Alpari\experts\indicators

If you are using the FXDD broker, the folder will be at
C:\Program Files\FXDD – MetaTrader 4\experts\indicators\

If you can't find your /experts/indicators/ folder, please contact our technical support.

➔ Step 2 Copy the **instantforexprofit.tpl** into your /experts/templates/ folder

*Template step-by-step – ignore this section if you familiar with this and -----
(go to STEP 3*

You should copy and paste the indicators from inside the file to My Computer>Local (1 Disc/C: Drive>Program Files>MT4>Experts>Indicators, -then- step 2). Copy and paste the chart templates from inside the file to My Computer>Local Disc/C: Drive>Program Files>MT4>Templates. (You can delete the templates already in that file as these will not be (.required
After the above steps 1) and 2) you will have to close and re-open the charting for the

.changes to be recognised

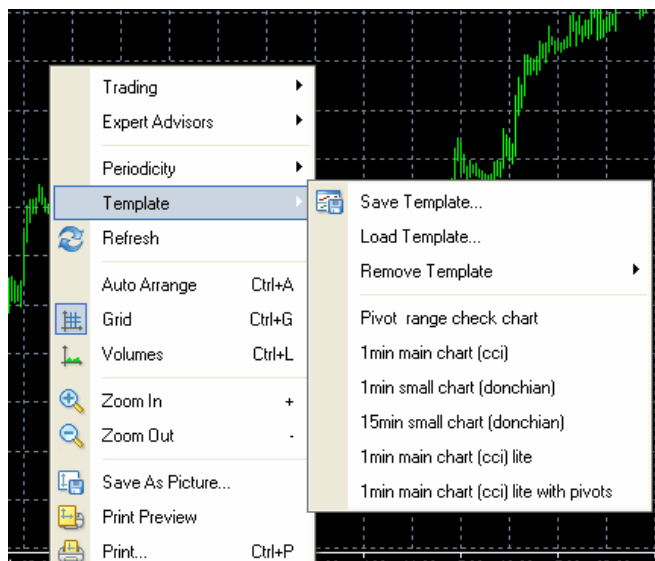
To load a chart, click the icon shown below in the Standard tool bar that should appear at...
:the top of the charting



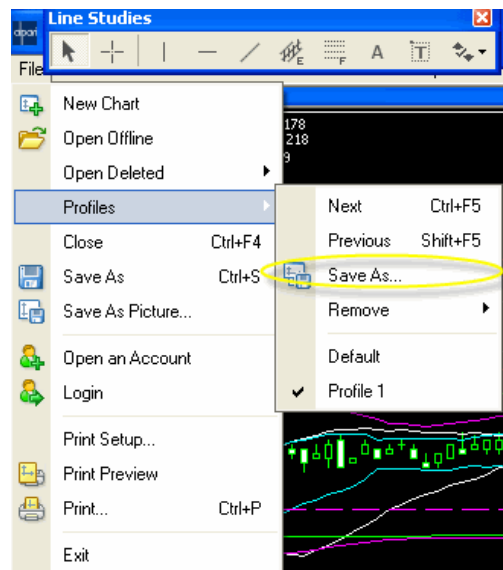
You can then alter the time frame of the chart by clicking on the *Clock* icon in the *Charts*
:Toolbar as shown below



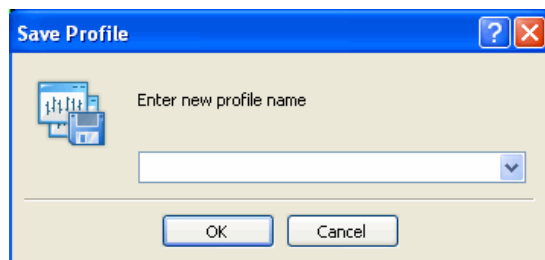
To load a template onto a chart, simply right click on the chart and a drop down menu...
appears, choose Template and the template you require from the subsequent drop down
:menu, as shown below



After you have loaded up all your charts with the relevant templates and time period, in...
the order you want to view them, to ensure that they open like this each time you open the
charting you can create and save a *Profile* by clicking on *File* in the top left hand side
:horizontal menu and choosing *Profiles* and *Save As*, shown below



;When you click on **Save As**, it will bring up the following dialogue box



.Simply then name your *Profile* and click **OK**
Now each time you open your charting it will be as you left it, and the *Profile* loaded will
:show in the bottom fixed tool bar, as follows



:Indicators

;All indicators required form part of each Chart template, however if needed
You can load an indicator from the *Navigator* icon in the *Standard* tool bar, by firstly



clicking on the *Navigator* icon then double clicking on the indicator you wish to load
.from the *Navigator* list that is shown

.Pointing to any of the icons with your mouse will bring up a small box telling you what it is
You can alter an indicator's properties/settings or delete it by right clicking on any part of
a chart and choosing *Indicators List* in the drop down menu, then double clicking on the
indicator to bring up it's properties/settings box or single clicking/highlighting it and
.clicking delete to remove it from that chart

There is a video showing to you how to install indicators and templates to your MetaTrader 4 platform

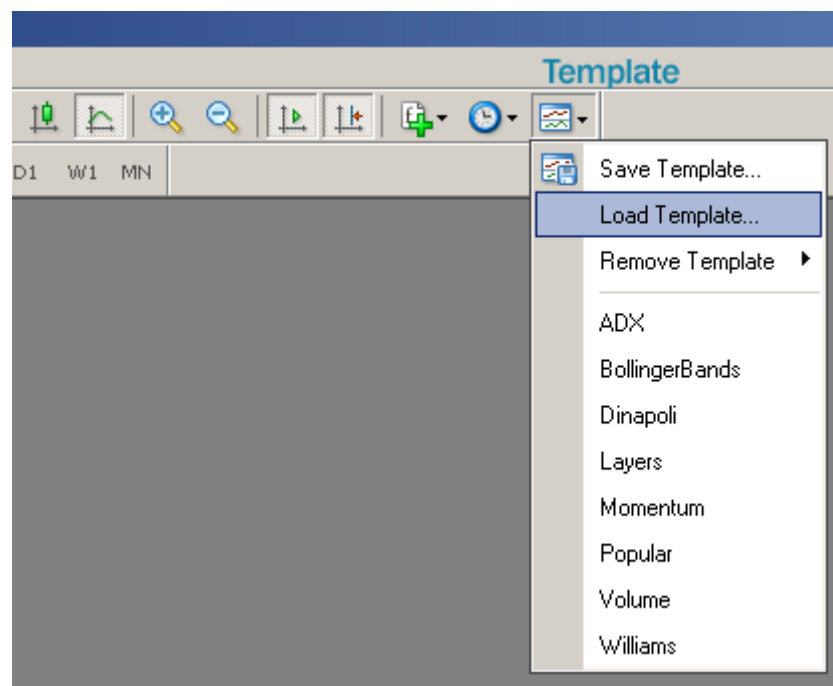
<http://www.youtube.com/watch?v=9UnQdsh72q4>

-----END of Template help

➔ Step 3 Open your metatrader 4

➔ Step 4 Pull a chart for any pair, for example EUR/USD

➔ Step 5 Now click template icon / load template
and double click on InstantForexProfit Template



This is what you will get:



#1 SELL arrow

#2 BUY arrow – at the same time it is your
EXIT signal of your previous SELL (#1) signal.

#3 – DAY OPEN – very important support and resistance level for
scalping trading

#4 –time left until the current bar closes (very useful for scalping
trading)

#5 Price “green” – price currently going up, price “red” price currently
going down.

Important remarks: Every time you want to use the software on a new
Pair – 1st pull a chart for it, then load instantforexprofit.tpl onto that chart.

Entering Trades

The Instant Forex Profit © generates trades when it paints arrows.

To use the “Instant Forex Profit” © to generate signals:

Long trades occur when the “Instant Forex Profit” © shows green arrows

Short trades occur when the “Instant Forex Profit” © shows red arrows

Stop Loss

As you can see from the screenshots above – all buy and sell signals are highly accurate – that means you can keep your stop loss very tight:

I am usually using a fixed stop loss 10 pips for this software.

Exiting Trades

Exit your trades when next signal is printed. For example: you got a buy signal and open a trade – exit when you see next signal arrow printed (sell in this case).

Money Management

Money management is a very important concept that has an enormous effect on drawdowns and margin calls. The cardinal rule of money management is the following:

You should only risk 1-3% of your account on any single trade.

You may have heard this rule hundred times before, but it is amazing to see how many good traders fail to comprehend this concept – and don't understand why they are wiped out again and again, despite great entries and timing of trades.

Another important concept that is related to your **stop loss**: In this strategy you learned how to place a stop loss for each setup. This stop loss is calculated regardless of your level of risk or your equity, and is based solely on price-action. After stop loss is set, calculate your trade size so you achieve the percent of risk you trade with. For example: your stop loss is 10 pips, and your equity is 10,000\$. You wish to risk 2% of your equity in this trade, so you enter trade with 2 lots – so your risk is 200\$, or 2%.

Recommendations

Here you will see the recommended timeframes and pairs to trade the “Instant Forex Profit” :

Important – Time to trade with this software

Scalping trading is not easy! Avoid trading during the “flat” hours – example night time – buy/sell signal are useless on a flat trends!

Best time to use the software: London session 8:00 gmt – 12:00gmt
US session 9:00 est – 11:00est.

And remember – “trend is your friend” Trade only with the trend. Avoid trading if you see the immediate trend is against you. If the trend is against you, **don't** enter the trade and wait for the next signal. It is better to take *less* signals and make *more* profitable trades.

Pairs

EUR\USD, USD\JPY, GBP\USD GBP\JPY and other major pairs

Timeframes

1-min, 5-min, 15-min (5-min is preferred)

Risk

We recommend not risking more than 1-3% of your equity on any single trade.

THANK YOU!

Regards

Karl Dittmann

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