

Euro-Rev EA
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Hypothetical performance results have many inherent limitations, some of which are mentioned below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown.

In fact, there are frequently sharp differences between hypothetical performance results and actual results subsequently achieved by any particular trading program.

One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk and no hypothetical trading record can completely account for the impact of financial risk in actual trading.

For example the ability to withstand losses or to adhere to a particular trading program in spite of the trading losses are material points, which can also adversely affect trading results. There are numerous other factors related to the market in general or to the implementation of any specific trading program, which cannot be fully accounted for in the preparation of hypothetical performance results. All of which can adversely affect actual trading results.

Let's Begin

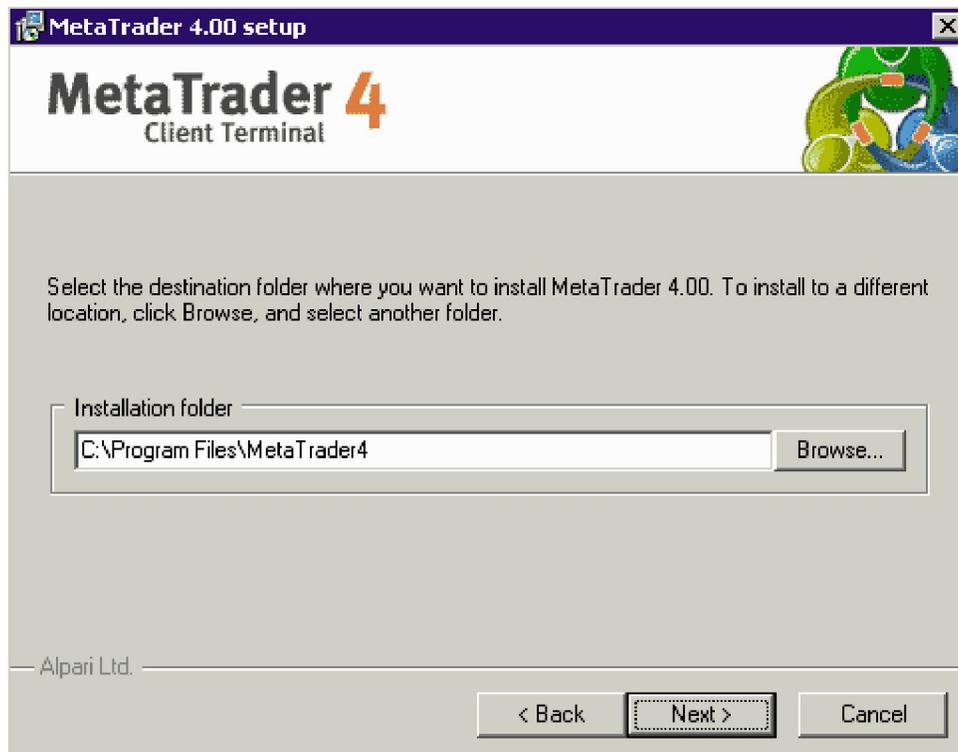
First of all thank you for buying my Euro-Rev EA. I started my adventure into the world of forex five years ago, and like all beginning I lost a lot of money, after a careful study of the forex market, I have come to the conclusion that the best forex strategy is price action, so I I decided to write this Expert Advisor. My EA works full time and constantly analyzes the forex market and when it sees a particular movement, it places one or more orders in the direction of motion, and then manage them using a trailing stop that in some cases can make a lot of pips. The Euro-Rev EA does NOT restrict you to a single broker. We personally use Alpari, but you may use ANY broker you wish. The installation directions for every broker are pretty much the same (we recommend you trade using a demo account to familiarize yourself with Euro-Rev EA before trading live).

Step 1: Install MetaTrader4 & Create a Demo Account

Download and install MetaTrader4, a user-friendly, professional trading platform. You can download from www.alpari-forex.com (or your broker):

When the download completed, double click on the setup program (mt4setup.exe) and you will get a screen like this:





Choose where you want to install MetaTrader4. Usually, default is fine.
Click Next.



Click Next.



Congratulations!!!

You have installed MetaTrader 4 successfully and ready to launch it.
Click the Finish button to start MetaTrader 4.

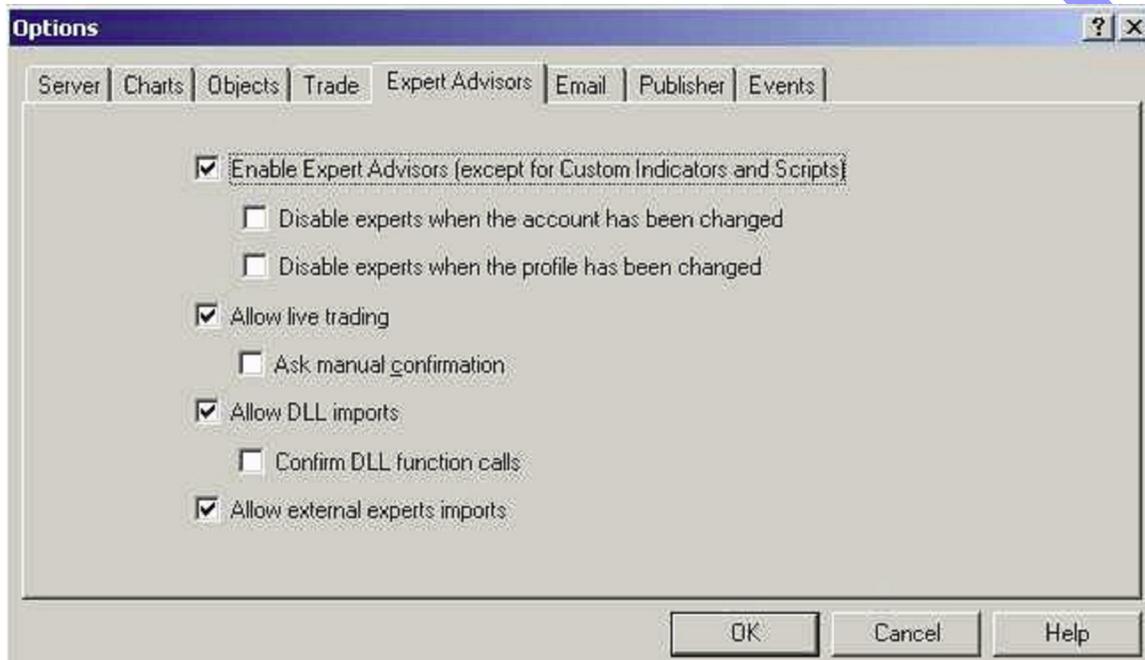
Step 2: Install Euro-Rev EA Expert Advisor.

First, you need to close the MetaTrader application if it's open.
Then, copy the EA (for Euro-Rev EA, the EA file is the Euro-Rev EA.ex4)
to the /experts folder. This folder is typically under the MetaTrader folder
in C:\Program Files.

After finishing, restart the MetaTrader4 application and check whether the
EA has been loaded by opening the Navigator section. Expand the Expert
Advisors part to check whether Euro-Rev EA is there.

To run an EA, first you must set MetaTrader4 to allow the EA to run.

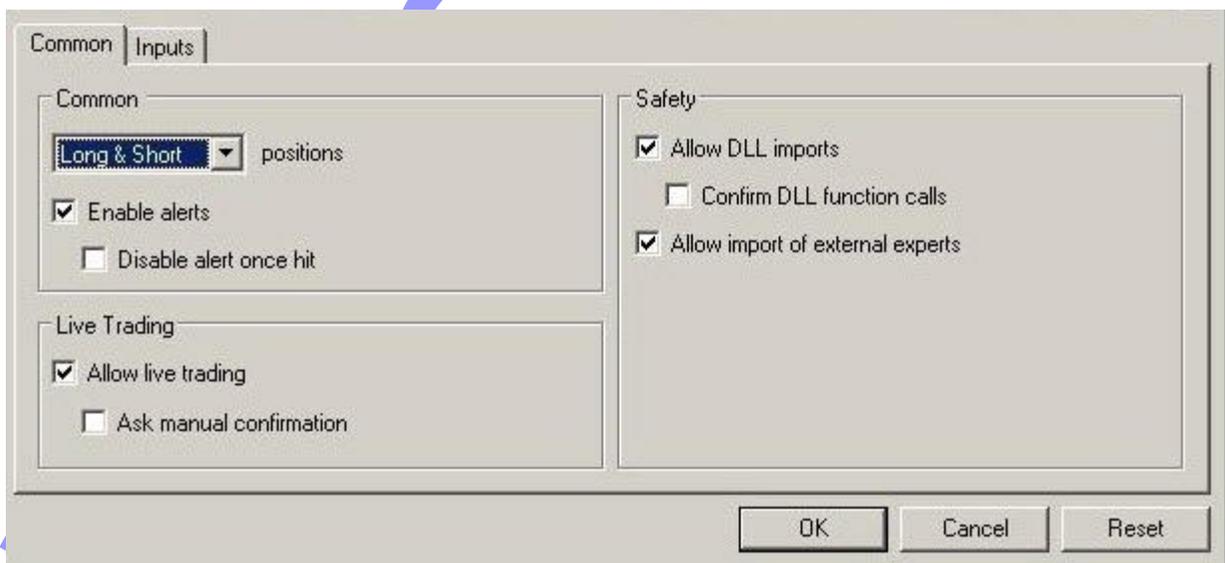
First, on MetaTrader4 application, choose Tools->Options->Expert
Advisors. Then make sure you tick the option "Enable Expert Advisors"
and "Allow live trading".



Second, where you see the symbols and quotes (Market Watch box) on middle left side, right click on the EURUSD symbol and click Chart Window. A chart should open.

Third, once the chart opens, click on the chart and then click the H1 tab on top so that it becomes a H1 EURUSD chart.

Fourth, on the Navigator Section, Click once on the Euro-Rev EA and hold the click and drag it to the EURUSD H1 Chart we just created and let go. Make sure "Allow Live Trading" is checked and click OK.



MAKE SURE YOU HAVE THE “EXPERT ADVISORS” BUTTON ENABLED



You should first trade on a demo account even if you are an experienced trader, unless you are very familiar to MetaTrader4 and Expert Advisors, in order to get used to MetaTrader4, also remember to use a dedicated computer which can run 24h. You also need a good Internet connection to prevent any connection failure when the software is running. If you don't want to keep your computer running 24h.

it's done! The software is running on its own now!

EUR!

VARIABLES:

Here is the complete list of Variables the Robot uses.

Aggressiveness:

More Slow more safe this mean it will rare in open any trades

MaxTrades = 5;

Maximum open a Trades

ExtentionPair

If your broker have suffix pair,

Example : EURUSDm

Lots = 0.1

This value need to be set according your deposit.

MM_on = False;

If it is False Euro-Rev EA will open trade at fix lot size show above.

RiskPercentage = 5.0;

So even if you choose True in AutoLot Size, you can still control how much risk to take by reducing the RiskPercentage

MaxAllowedLotSize = 0.0;

Max Lot use (depend on your margin)

Remember, Euro-Rev EA is very profitable. But it's not a magic wand or a holy grail. you may end a month with negative results. That doesn't mean in any way that the EA is not working the way it should. Forex trading is a risky business and the market – especially these days – is not at its best. Use your EA with best money management and never trade/risk more than you can afford to lose.